

***Effective 5/10/2016***

**63M-2-602 Lease agreement for a research building -- Requirements for lease agreement.**

- (1) The governing authority shall enter into a written lease agreement with a research university to lease to the research university a research building constructed on the research university's campus.
- (2) A lease agreement under Subsection (1) shall:
  - (a) require the research university to pay the ongoing operation and maintenance expenses associated with the research building, including for any infrastructure in the research building; and
  - (b) subject to the reporting requirements described in Section 63M-2-705, permit the research university to use or rent space within the research building for research other than research receiving USTAR support, including research by a private entity.

Enacted by Chapter 240, 2016 General Session